

STATUTORY INSTRUMENTS

SUPPLEMENT No. 56

26th September, 2001

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2001 No. 56.

The National Social Security Fund (Interest on Benefits) Order, 2001.
(Under sections 34 and 51 of the National Social Security Fund Act, 1985)

IN EXERCISE of the powers conferred upon the Minister by subsections (2) and (7) of section 34, and subsection (1)(k) of section 51 of the National Social Security Fund Act, 1985, this Order is made this 26th day of September, 2001.

1. Citation

(1) This Order may be cited as the National Social Security Fund (Interest on Benefits) Order, 2001.

2. Declaration

All benefits payable out of the National Social Security Fund for the 2000/2001 financial year shall carry an annual interest of 4 percent (4%) calculated on the balance standing to the credit of the members' accounts on the first day of July, 2000.

DR, ALEX KAMUGISHA,
Minister of State for Youth & Children,
Holding the Portfolio of the Minister of Gender, Labour and Social Development