



THE REPUBLIC OF UGANDA

**THE ANTI - MONEY LAUNDERING (AMENDMENT)
ACT, 2022.**

PARLIAMENT LIBRARY		
P.O. BOX 7178, KAMPALA		
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THE REPUBLIC OF UGANDA

I SIGNIFY my assent to the bill.

Yoweri Museveni

President

Date of assent: 7/9/2022.

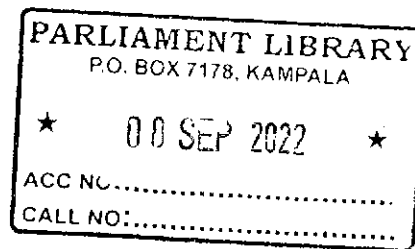
Act *Anti-Money Laundering (Amendment) Act* **2022**

THE ANTI - MONEY LAUNDERING (AMENDMENT)
ACT, 2022

ARRANGEMENT OF SECTIONS

Section

1. Amendment of section 6A of Anti-Money Laundering Act, 2013
2. Amendment of section 21A of principal Act



“money laundering, terrorism financing and proliferation financing risks”

2. Amendment of section 21A of principal Act

Section 21A of the principal Act is amended—

- (a) by substituting for subsection (4) the following—

“(4) Where an accountable person fails to comply with a directive issued under subsection (3), the Authority or the supervisory body, may impose—

- (a) an administrative sanction including a reprimand, warning; or
- (b) a fine not exceeding thirty-seven thousand five hundred currency points.

- (b) by inserting immediately after subsection (4), the following—

(4a) An administrative sanction or fine under subsection (4) may be imposed on an accountable person irrespective of whether the accountable person is charged with an offence for the same conduct or not.

(4b) An administrative sanction or fine under this section may be imposed on any officer, director, or agent of the accountable person who directed, authorised, assented to, acquiesced in or participated in the impugned conduct.

(4c) The Minister shall make regulations to provide for due process and other related procedures to guide the imposition of administrative sanctions and fines under subsection (4)”

- (c) by repealing subsection (5).



THE REPUBLIC OF UGANDA

This printed impression has been carefully compared by me with the bill which was passed by Parliament and found by me to be a true copy of the bill.

.....
Clerk to Parliament

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